



Republic of the Philippines
Department of Education
REGION IV-A CALABARZON
CITY SCHOOLS DIVISION OF THE CITY OF TAYABAS

NOA-INFRA-2023-024

NOTICE OF AWARD

August 30, 2023

Ms. MARIA CORAZON E. TALON

Senior Marketing Officer/Authorized Representative
IVALUE TECHNOLOGIES CORPORATION
Unit 238, 2F Comfoods Bldg. Sen Gil Puyat Ave.
Cor Chino Roces St.
Makati City

Project : **Re-bidding of the Procurement for the Migration and Rehabilitation of IT Network Hub and Infrastructure of the City Schools Division of the City of Tayabas**
Project No.: **Infra-2023-001**

Dear Ms. Talon:

We are pleased to notify you that your bid for the Project is hereby accepted in the total amount of **EIGHT HUNDRED FORTY-FOUR THOUSAND FOUR HUNDRED FORTY-NINE PESOS AND 71/100 PESOS ONLY (Php844,449.71) ONLY** with the following details:

**FORM OF PERFORMANCE SECURITY
(Pre-Requisite to Issuance of Notice to Proceed)**

- a. **Ten percent (10%)** of the total contract price in the form of cash; cashier's check, or manager's check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank; the performance security shall be callable on demand without the necessity on our part to substantiate our demand or prove or show grounds or reasons for our demand for the total sum specified herein.
- b. **Thirty percent (30%)** of the total contract price in the form of a surety bond or insurance company duly certified by the Insurance Commission as authorized to issue such security.



Brgy. PotoI, Tayabas City



(042) 710-0329 or (042) 785-9615



tayabas.city@deped.gov.ph




<https://depedtayabas.com/>

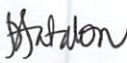
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Project Id No. Infra-2023-001

You are hereby required within the said ten (10) calendar days to formally sign the Contract Agreement. Failure to enter into a contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, forfeiture of your bid security or enforcement of your Bid Securing Declaration, and imposition of appropriate sanctions.

Very truly yours,


CELEDONIO B. BALDERAS, JR
Schools Division Superintendent/
Head of Procuring Entity

CONFORME:


Ms. MARIA CORAZON E. TALON
Senior Marketing Officer/Authorized Representative
IVALUE TECHNOLOGIES CORPORATION

SEPT. 7, 2023
(Date)



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